

OE ENERGY MARKET SNAPSHOT

Southeast States Version – March 2008 Data

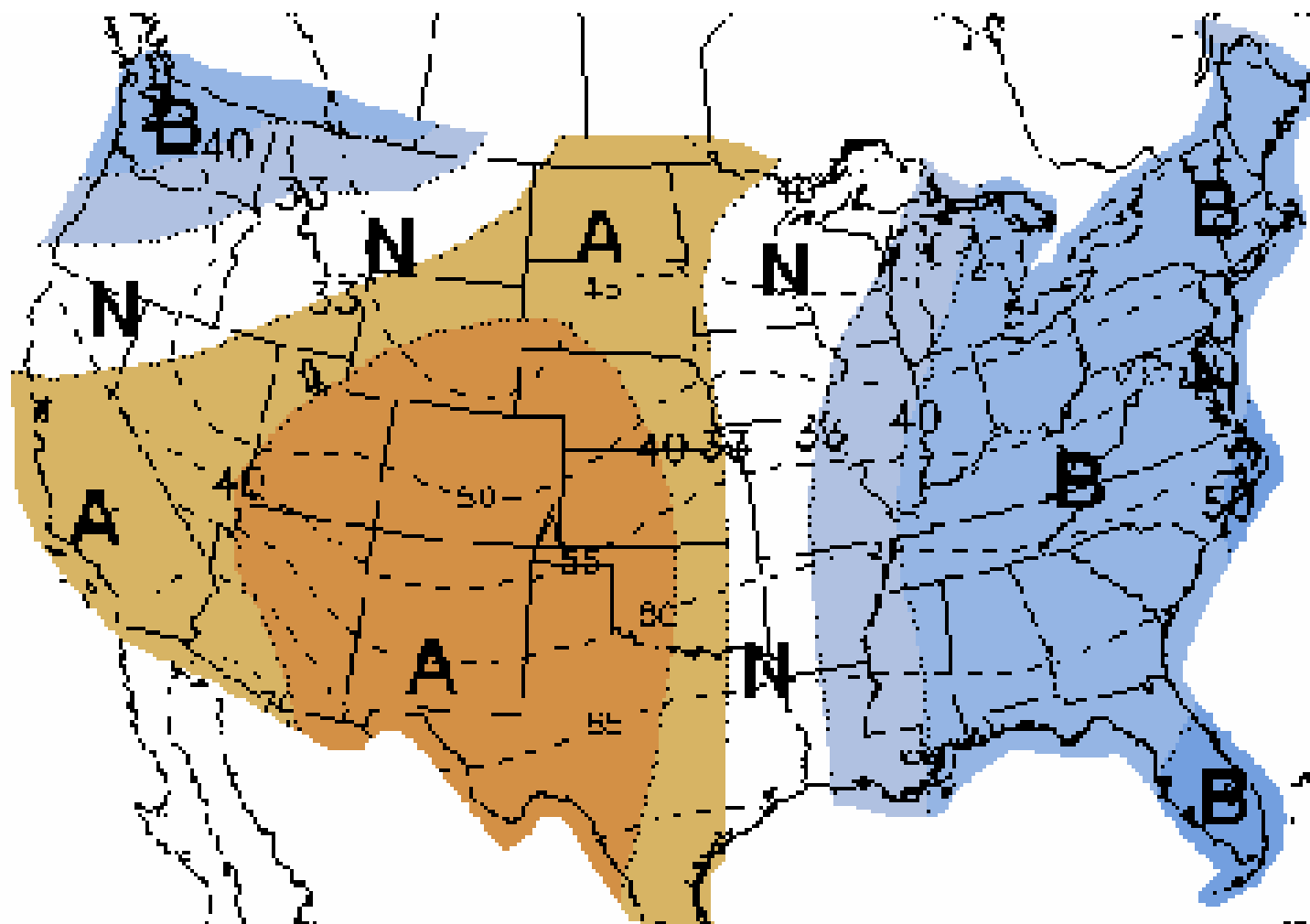
- **Market Fundamentals**
- **Prices and Market Analysis**

Office of Enforcement
Federal Energy Regulatory Commission
April 2008

A decorative graphic consisting of several red lines. A vertical line on the left side is intersected by a horizontal line that spans across the page. There are multiple parallel lines in both directions, creating a cross-like pattern with a sense of motion or multiple exposures.

Market Fundamentals

NOAA's 8 to 14 Day Temperature Forecast Made April 6, Valid for April 14-20, 2008



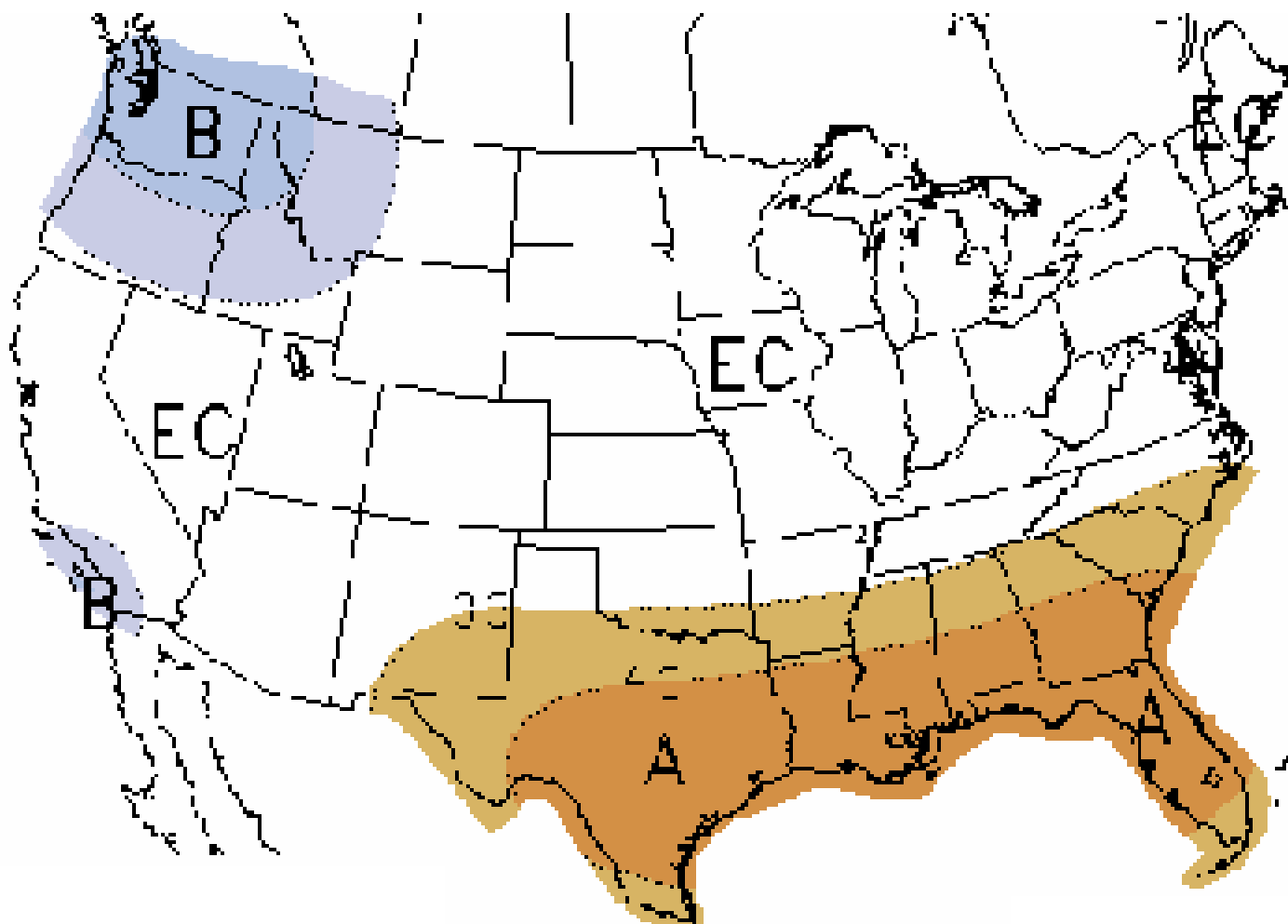
Note: "A" areas are above normal and "B" areas are below normal. Normal is based on the last 30 years of data.

Source: NOAA

Updated April 7, 2008

3012

NOAA's Monthly Temperature Forecast Made March 31, Valid for April 2008



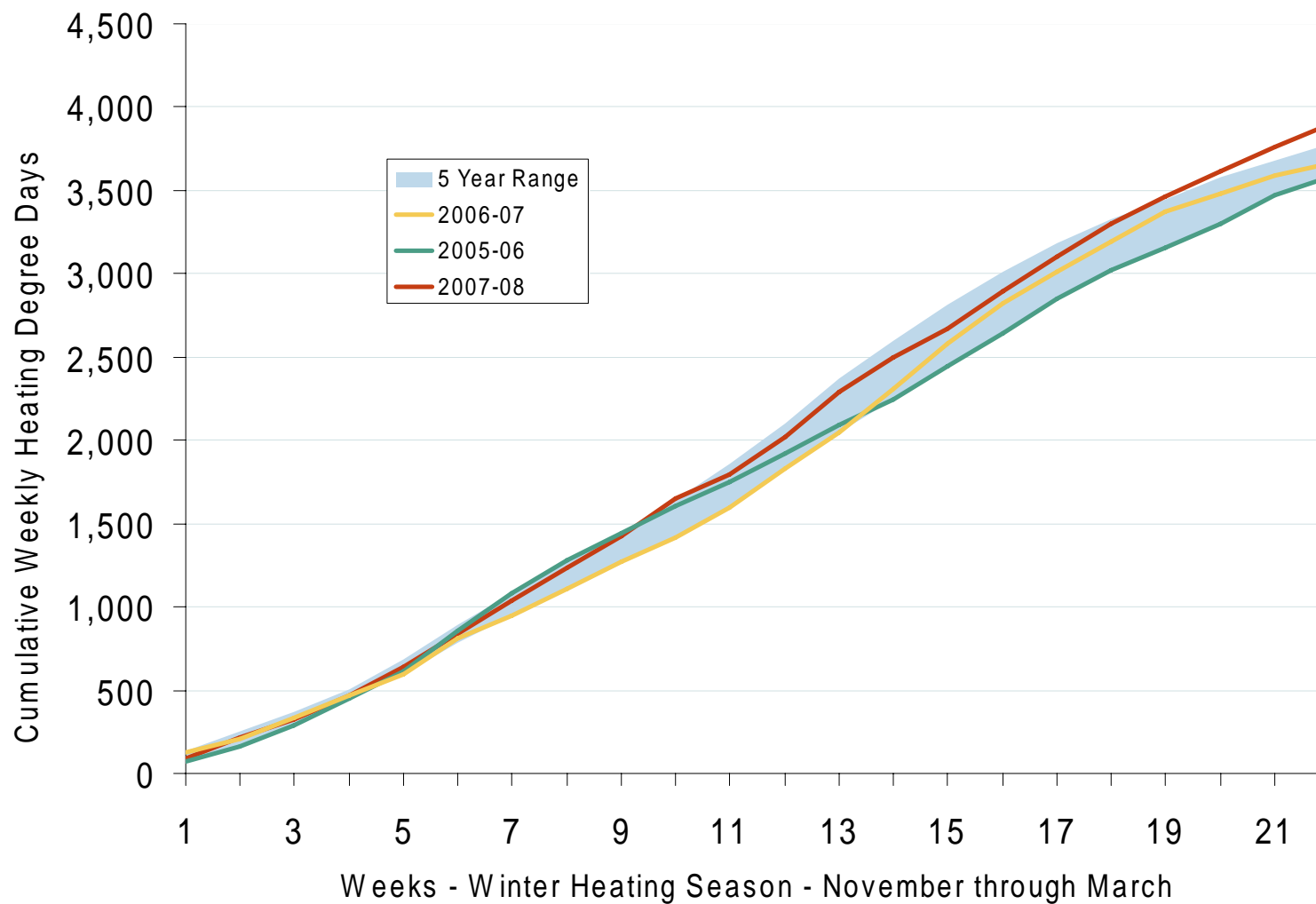
Note: "A" areas are above normal, "B" areas are below normal and "EC" means equal chance. Normal based on the last 30 years of data.

Source: NOAA

Updated April 7, 2008

3012

U. S. Winter Cumulative Heating Degree Days

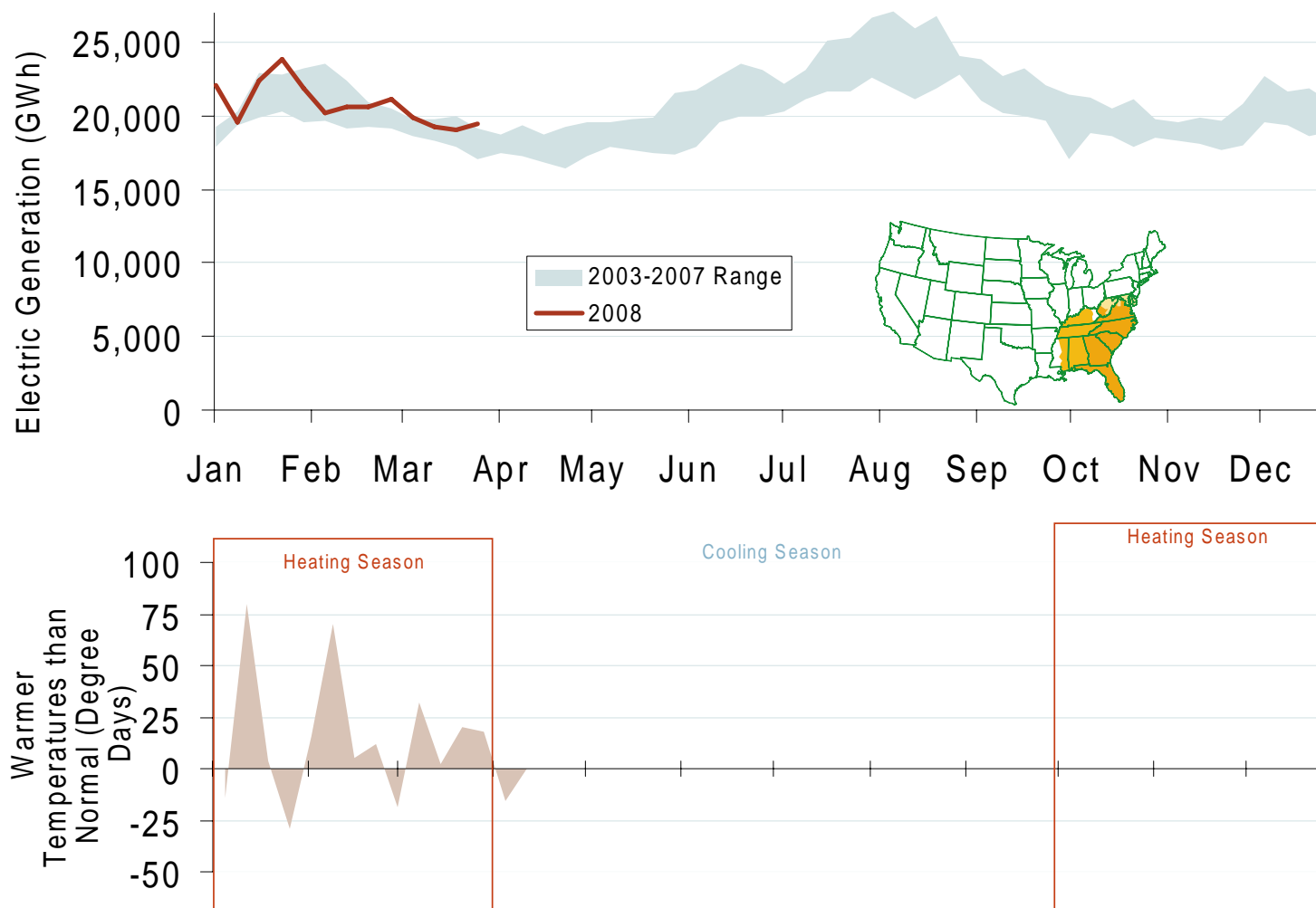


Source: Derived from NOAA data.

Updated April 7, 2008

3020

Weekly Electric Generation Output and Temperatures Southeast Region

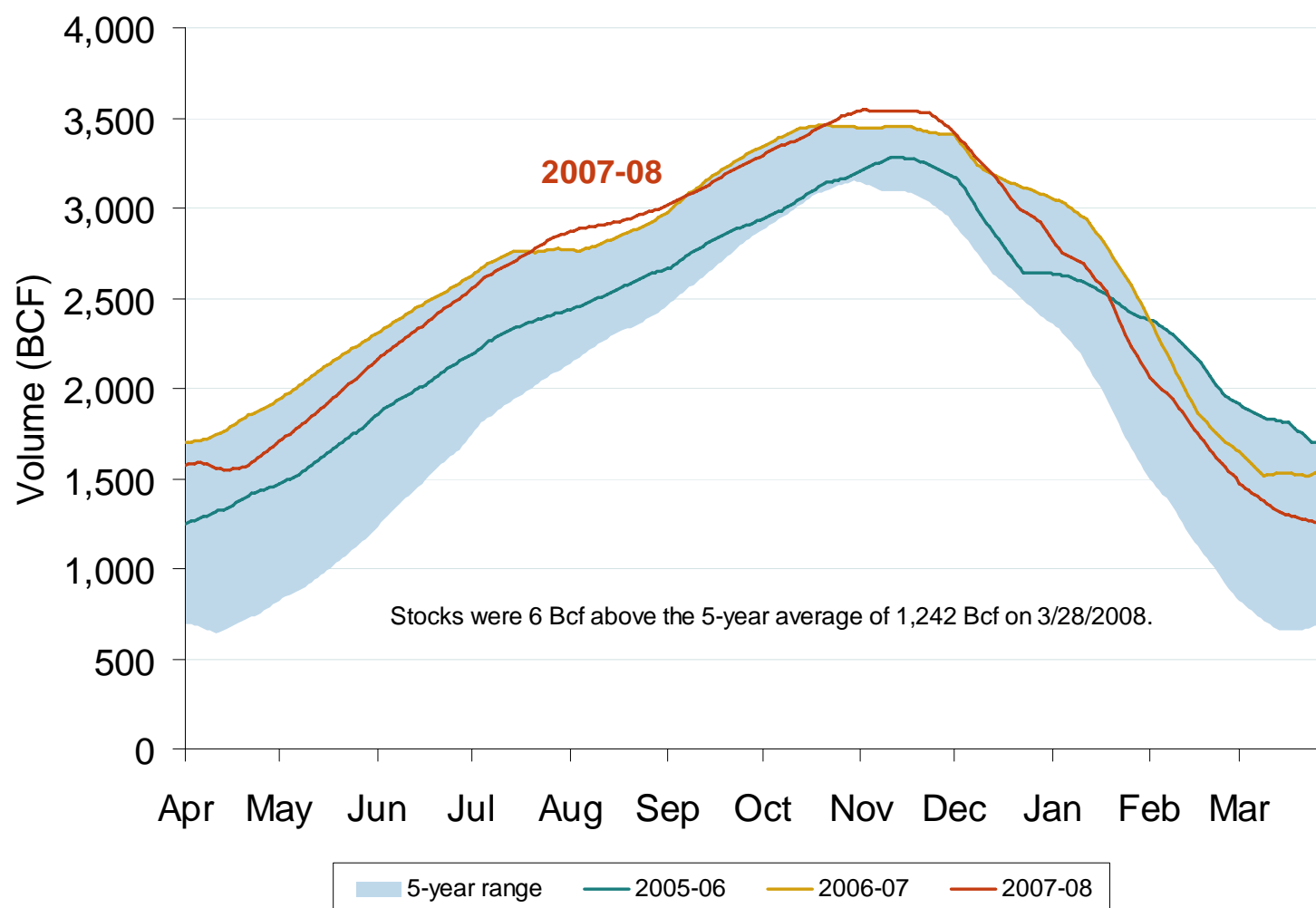


Source: Derived from *EEI* and *NOAA* data.

Updated April 4, 2008

1117

Total U.S. Working Gas in Storage

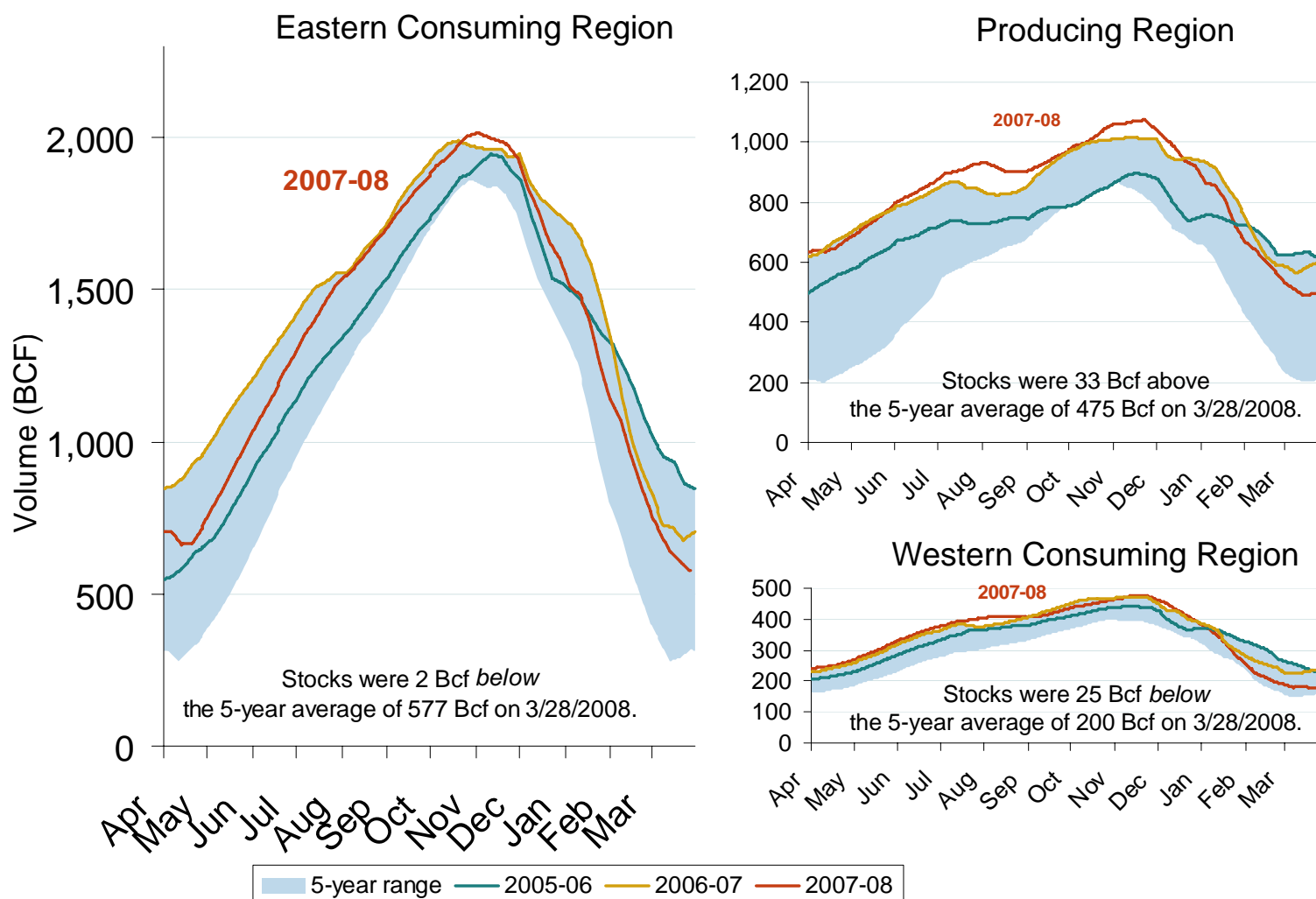


Source: Derived from EIA data.

Updated April 4, 2008

2003

Regional Totals of Working Gas in Storage

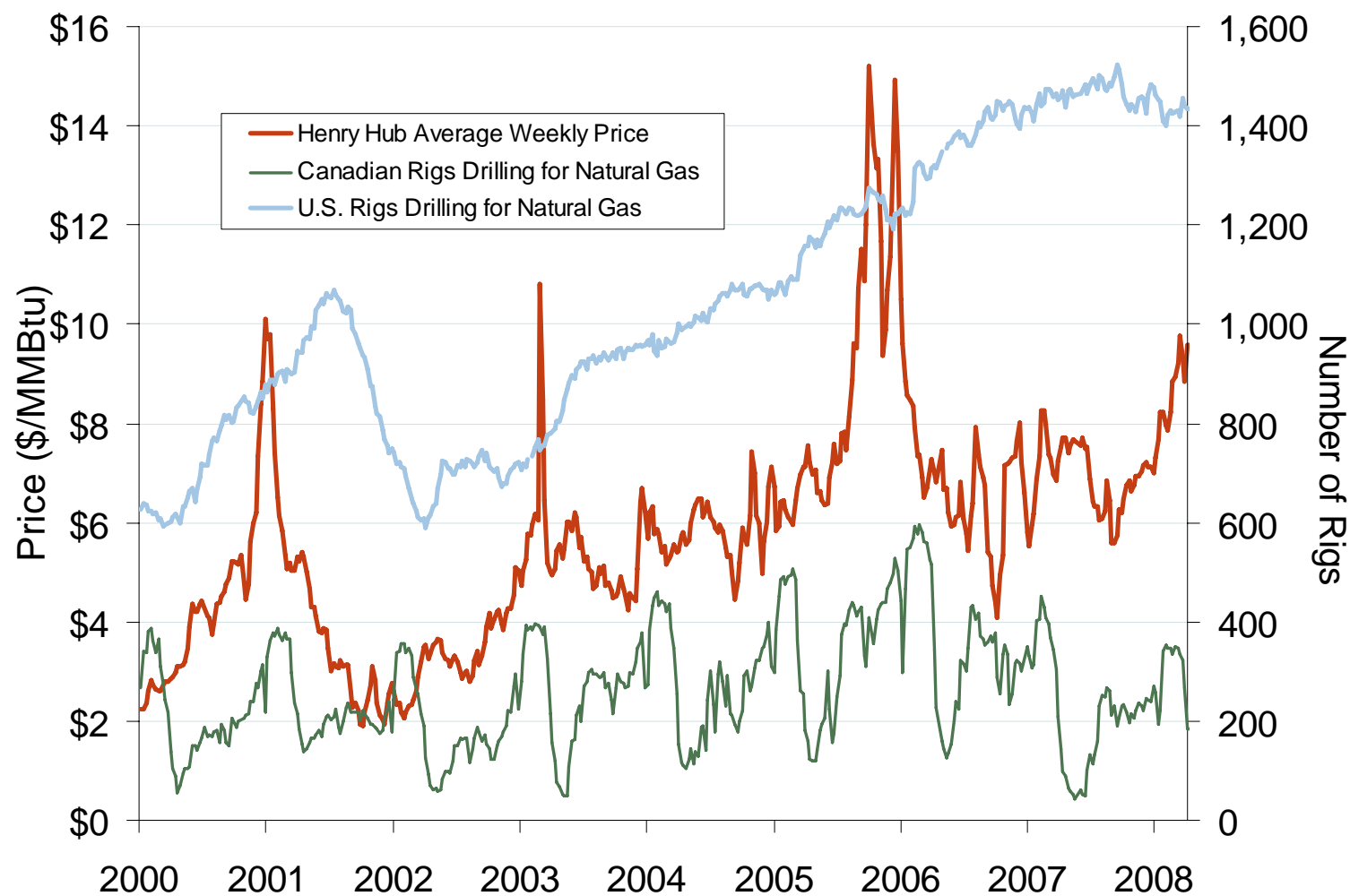


Source: Derived from EIA data.

Updated April 4, 2008

2004

U.S. and Canadian Natural Gas Drilling Rig Count and Daily Spot Prices



Source: Derived from *Platts* and *Baker Hughes* data.

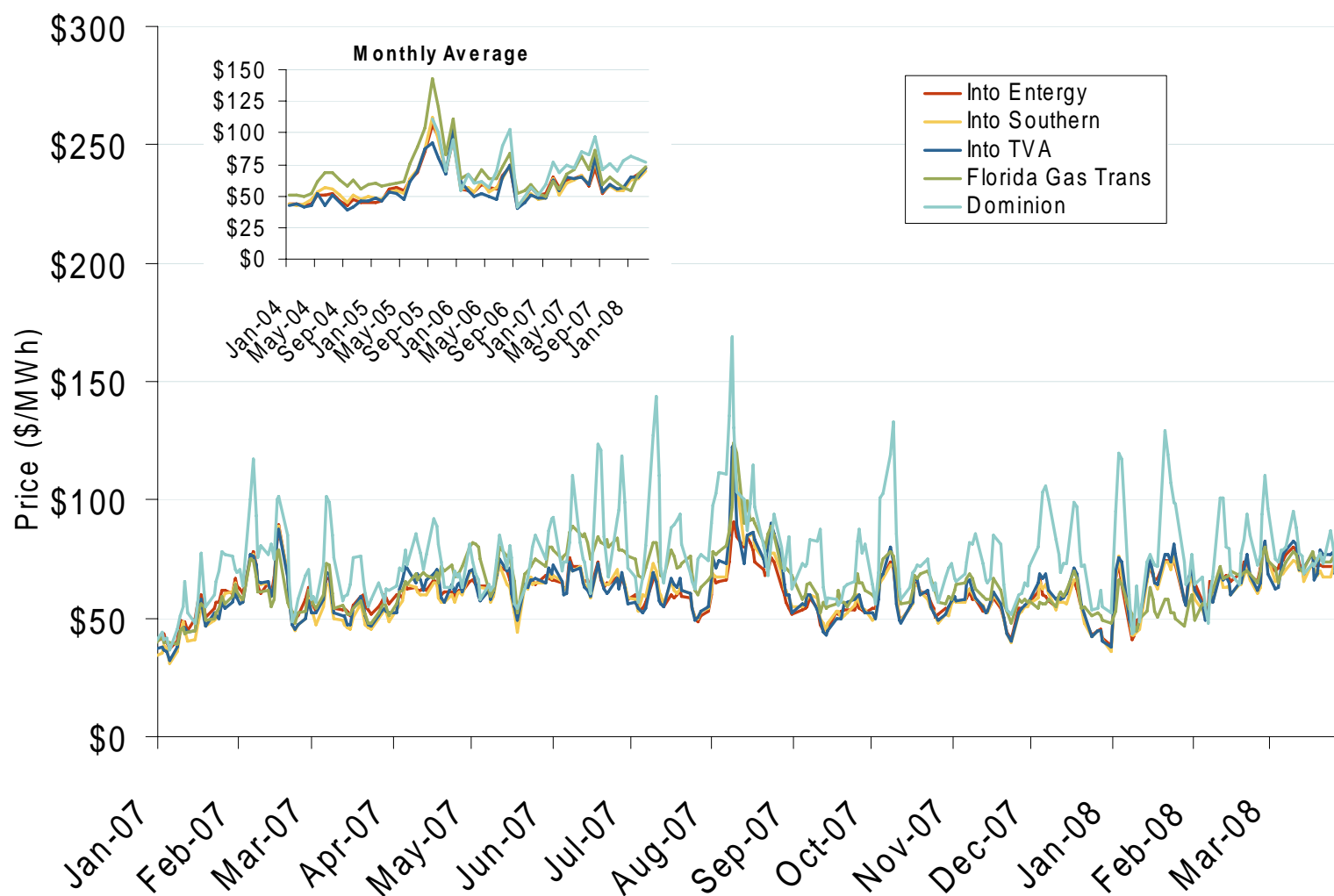
Updated April 4, 2008

2007

A decorative graphic consisting of several red lines. A vertical line on the left side is intersected by three horizontal lines, creating a cross-like shape. The lines have a slight blur or motion effect.

Prices and Market Analysis

Southeastern Daily Bilateral Day-Ahead On-Peak Prices

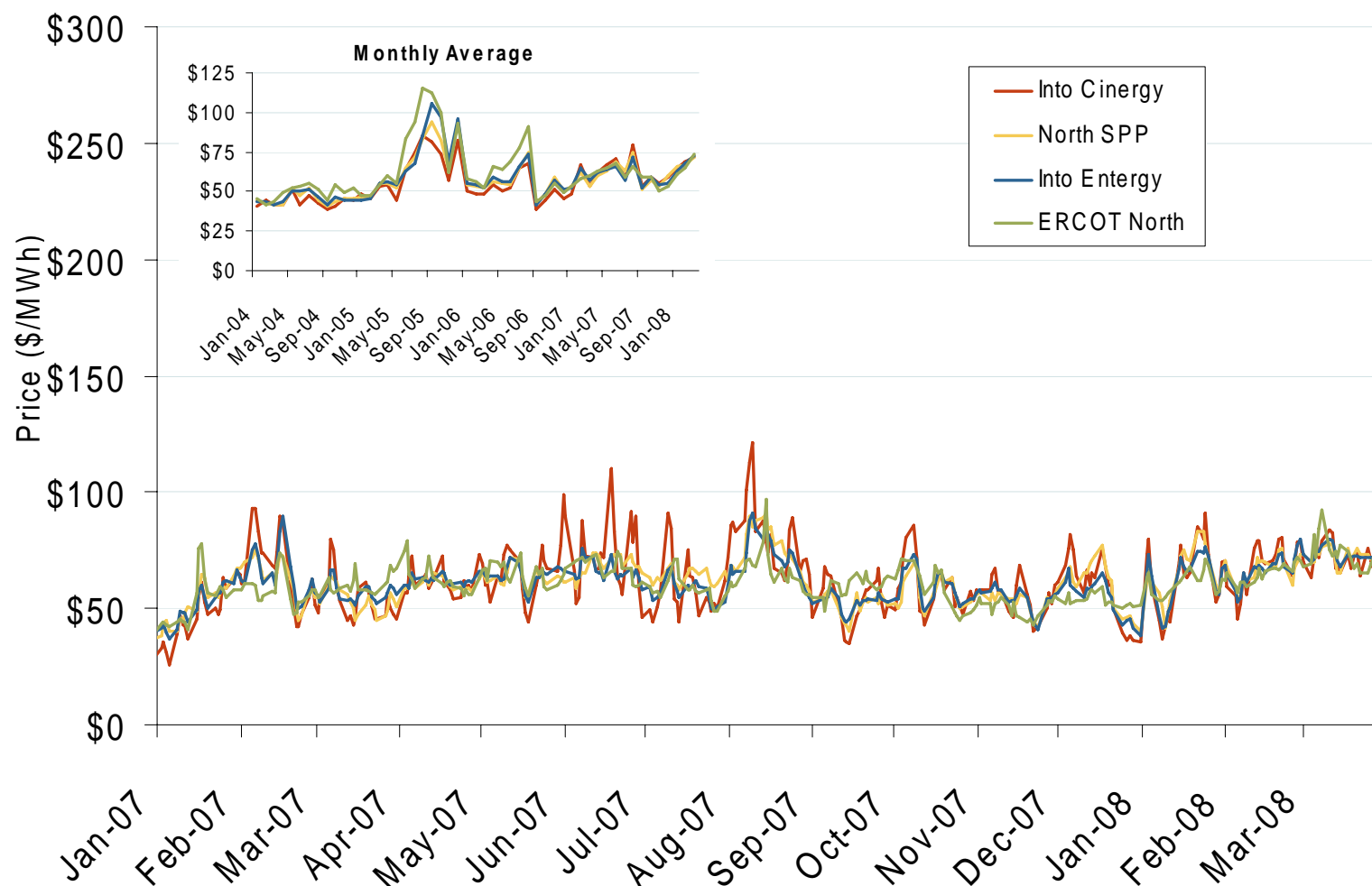


Source: Derived from Platts data.

Updated April 4, 2008

1059

Midwestern Daily Bilateral Day-Ahead On-Peak Prices

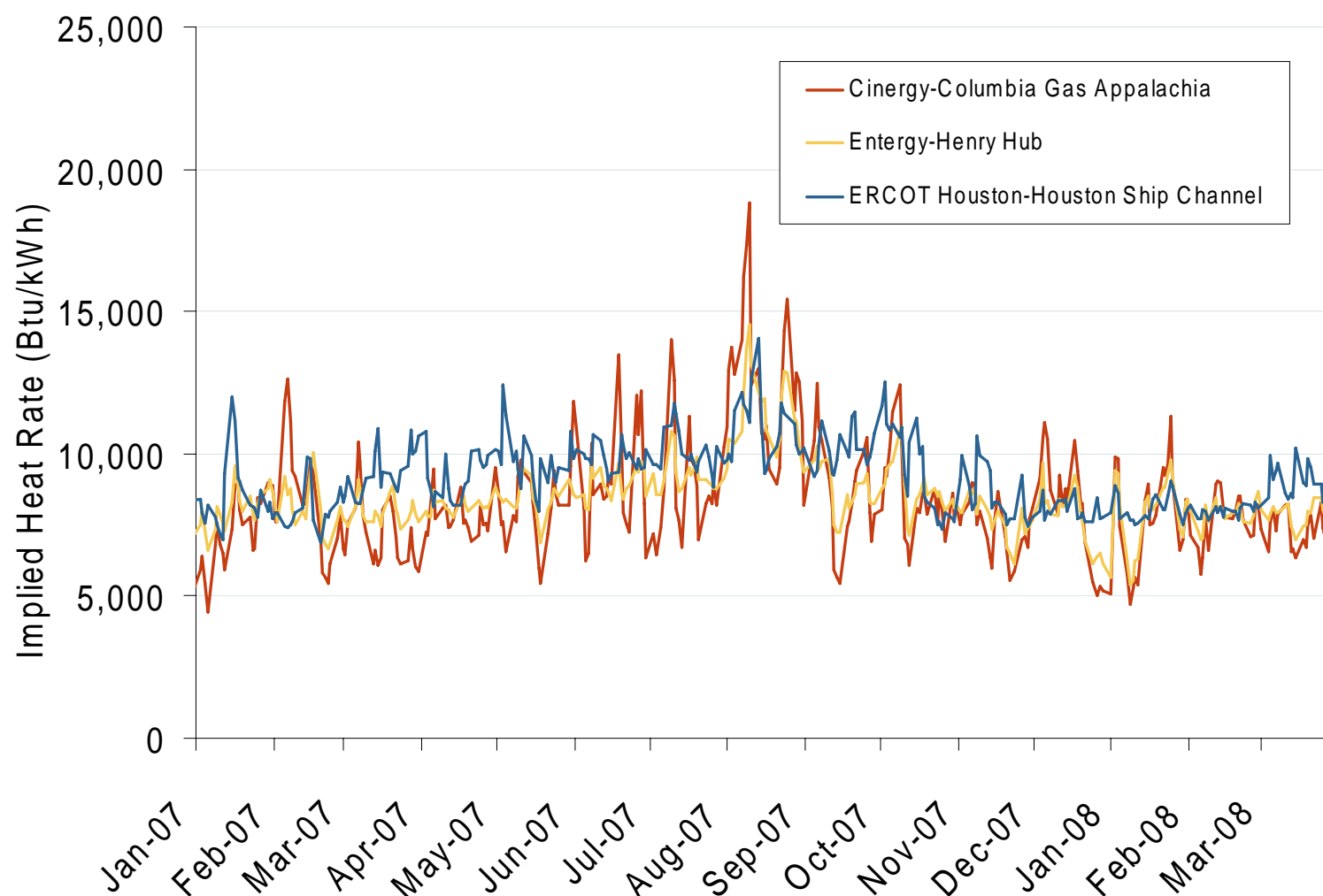


Source: Derived from *Platts* data.

Updated April 4, 2008

1060

Implied Heat Rates at South Central Trading Points

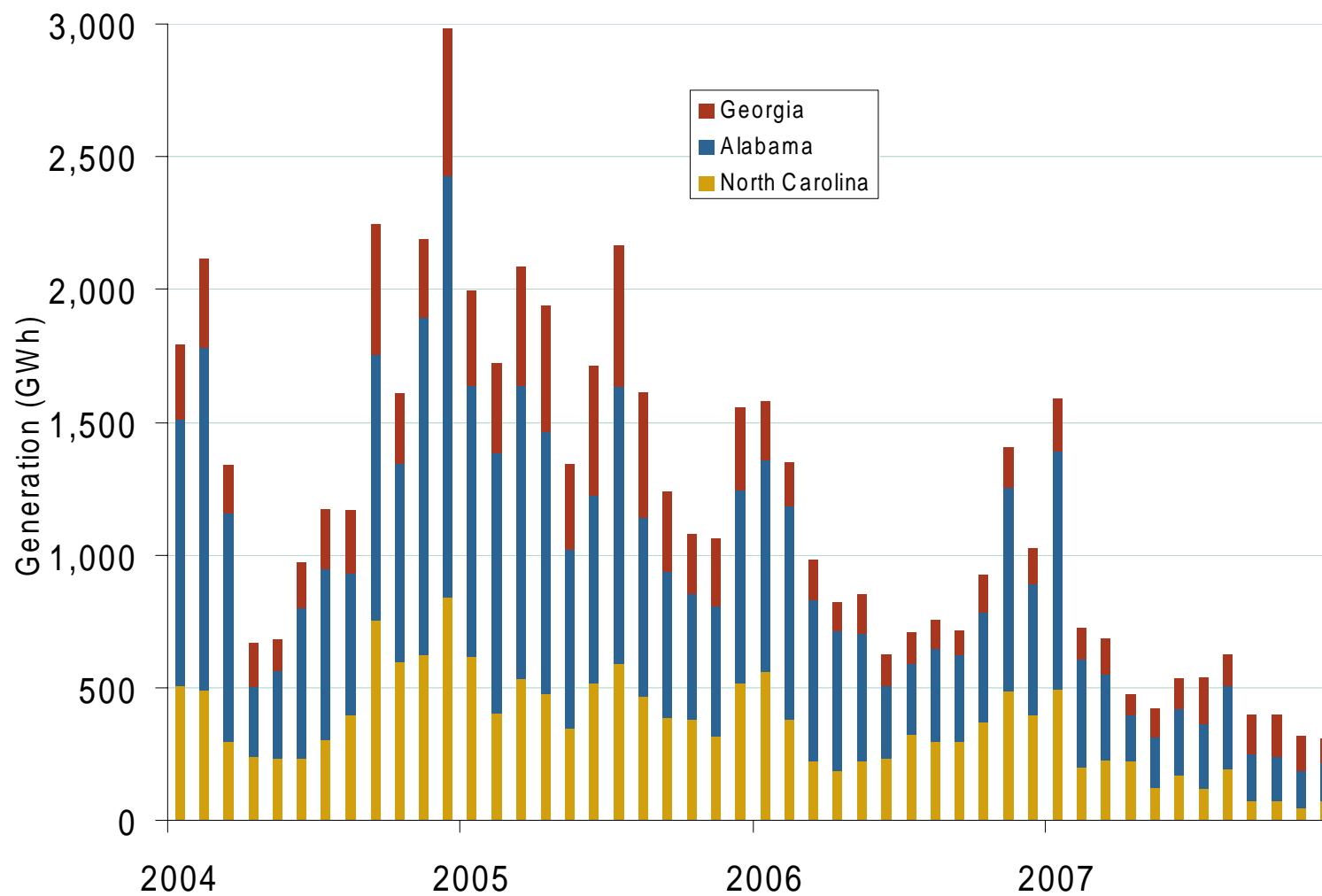


Source: Derived from *Platts* data

Updated April 4, 2008

1139

Monthly Southeastern Hydroelectric Generation



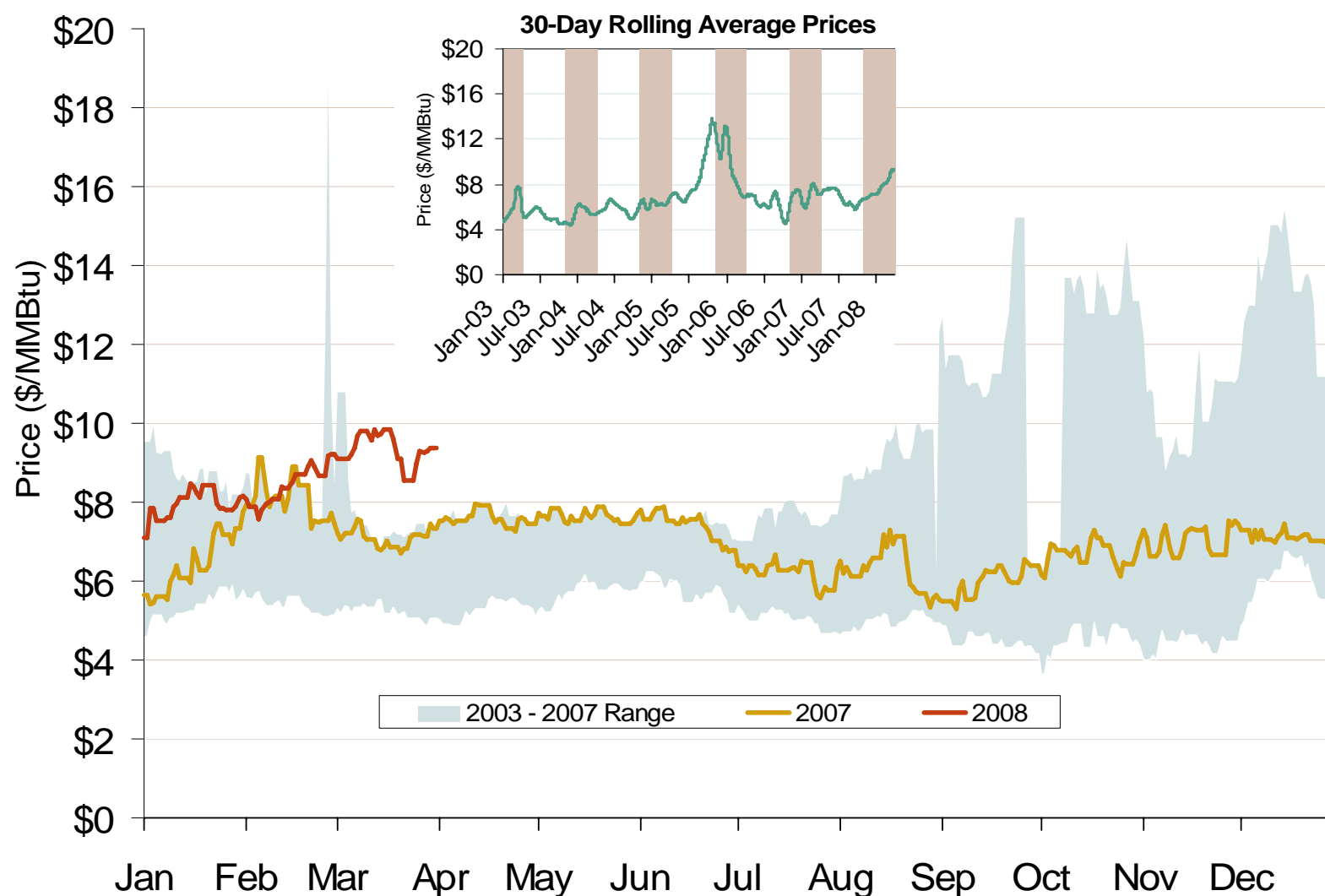
Source: Derived from EIA and EPA data.

Updated April 7, 2008

1158

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Henry Hub Natural Gas Daily Spot Prices 2007, 2008 and 2003-2007 Year Range

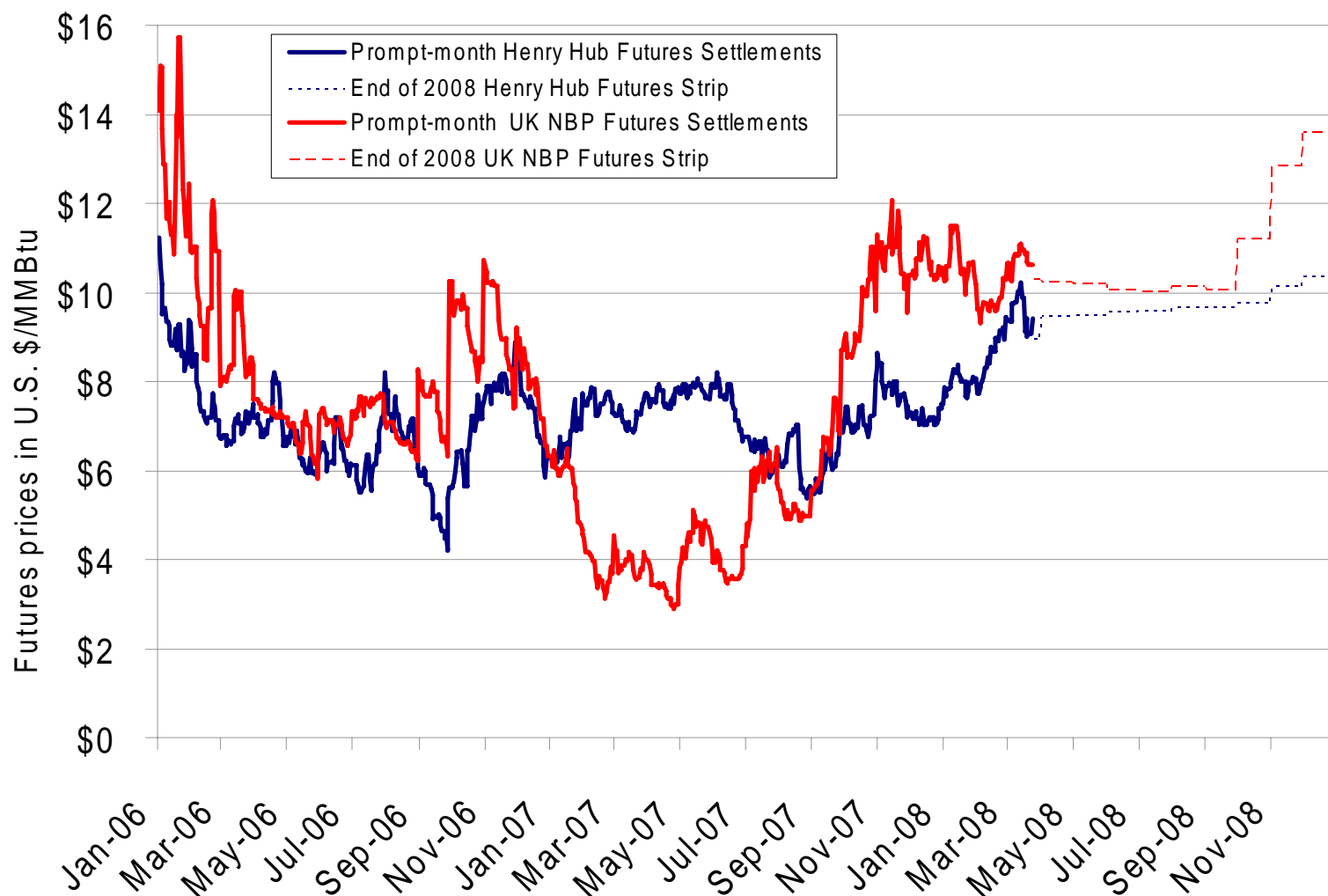


Source: Derived from Platts data.

Updated April 4, 2008

2085

U. S. Gas Futures Prices Rise Above \$6-\$8 Range



Source: Derived from NYMEX and ICE data.

Updated April 15, 2008

2177

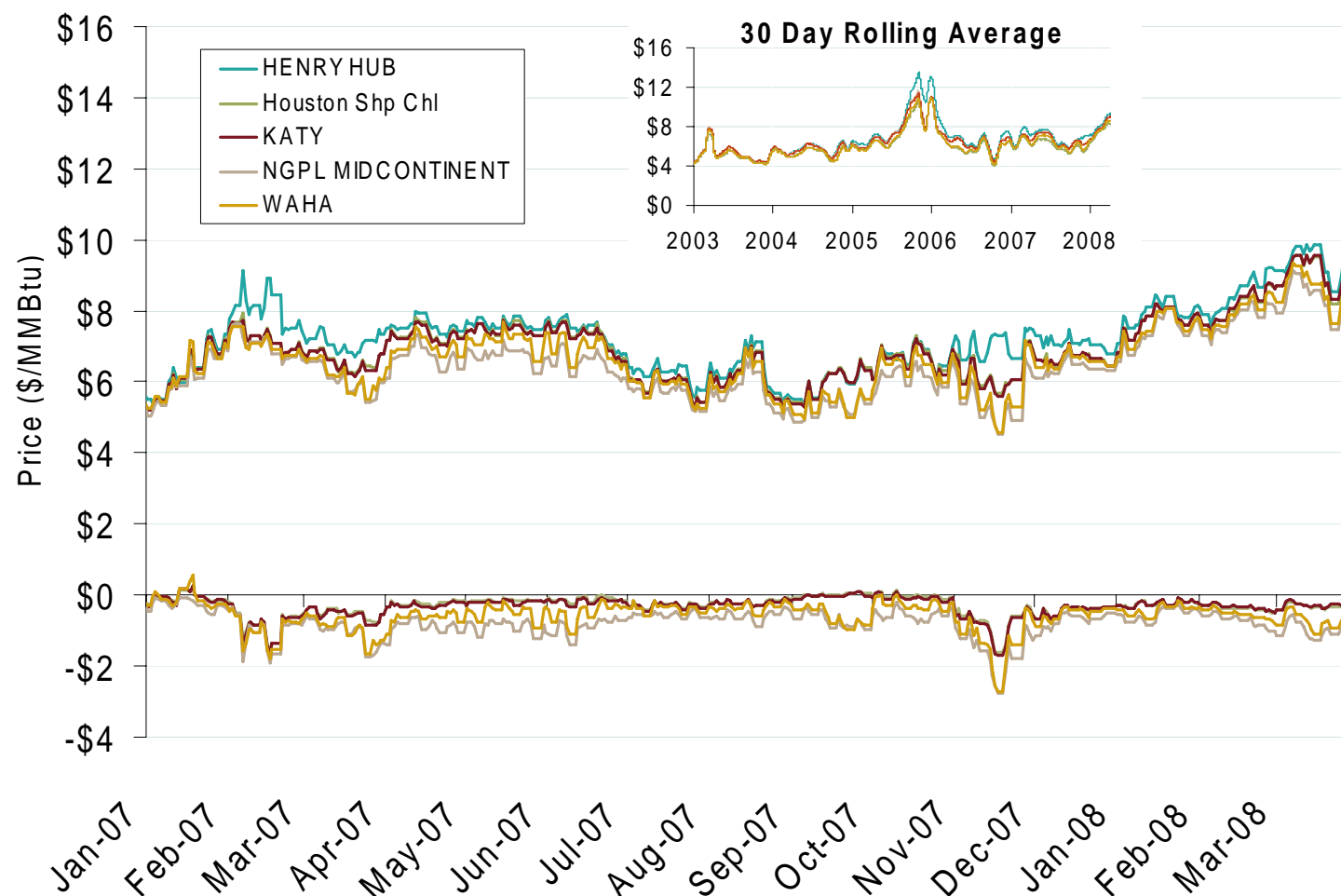
Southeastern Day-Ahead Hub Spot Prices and Basis



Source: Derived from *Platts* data.

Updated April 4, 2008 2058

South Central Day-Ahead Hub Spot Prices and Basis

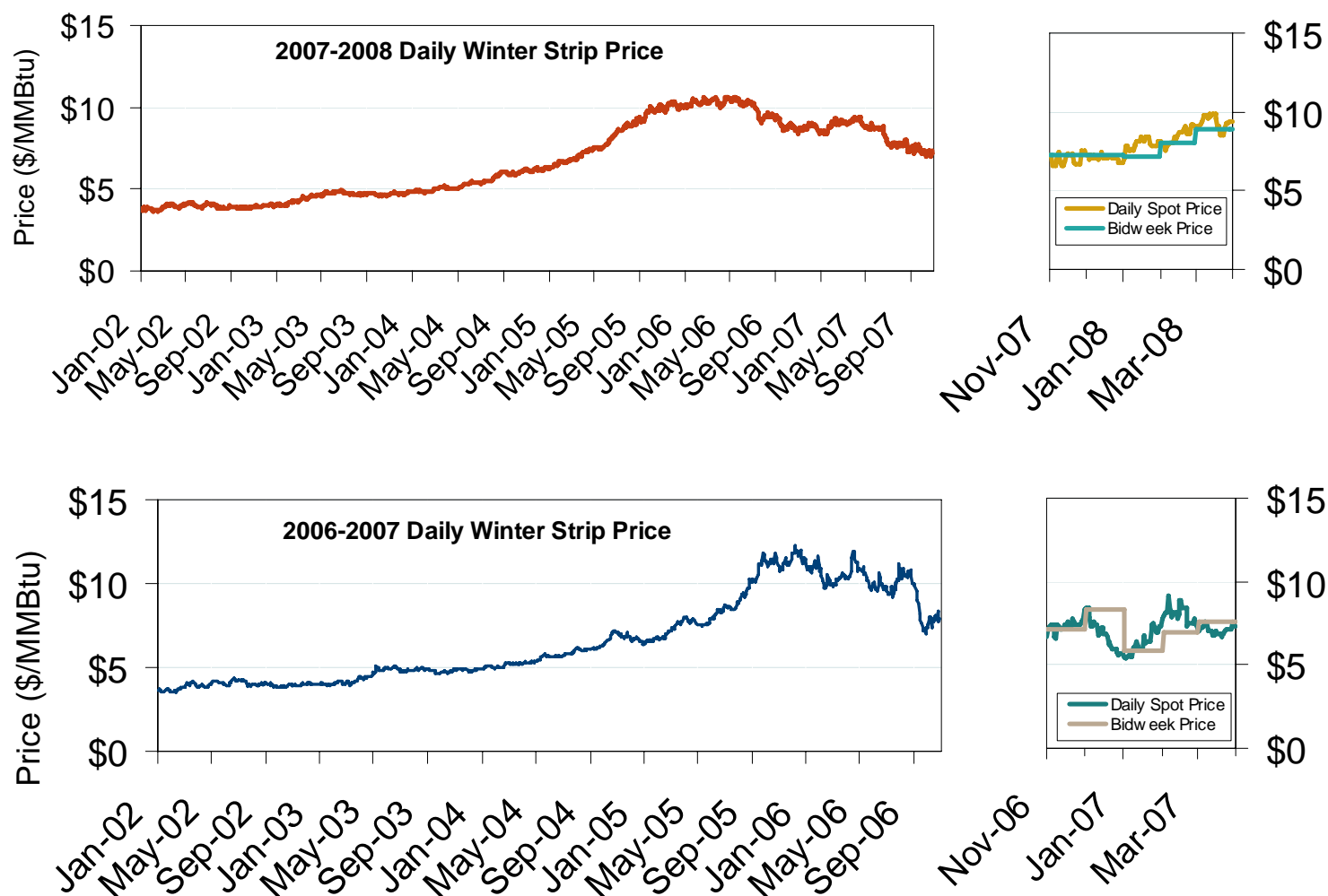
Source: Derived from *Platts* data.

Updated April 4, 2008

2044

Federal Energy Regulatory Commission • Market Oversight @ FERC.gov

Natural Gas Winter Futures Strip and Daily Henry Hub Spot and Bidweek Prices

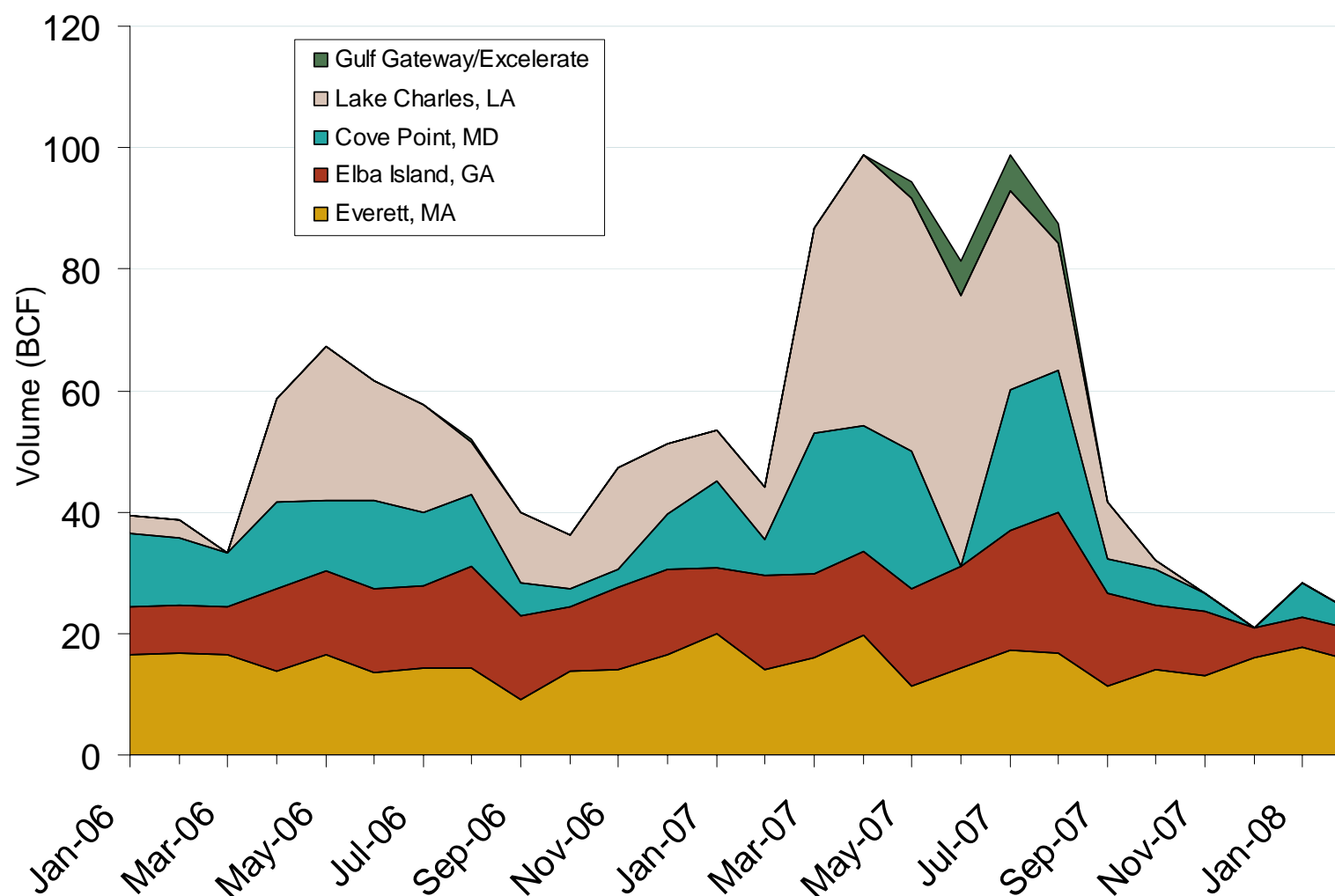


Source: Derived from Platts and Nymex data.

Updated April 4, 2008

2158

Monthly Gas Imports at Existing U.S. LNG Facilities

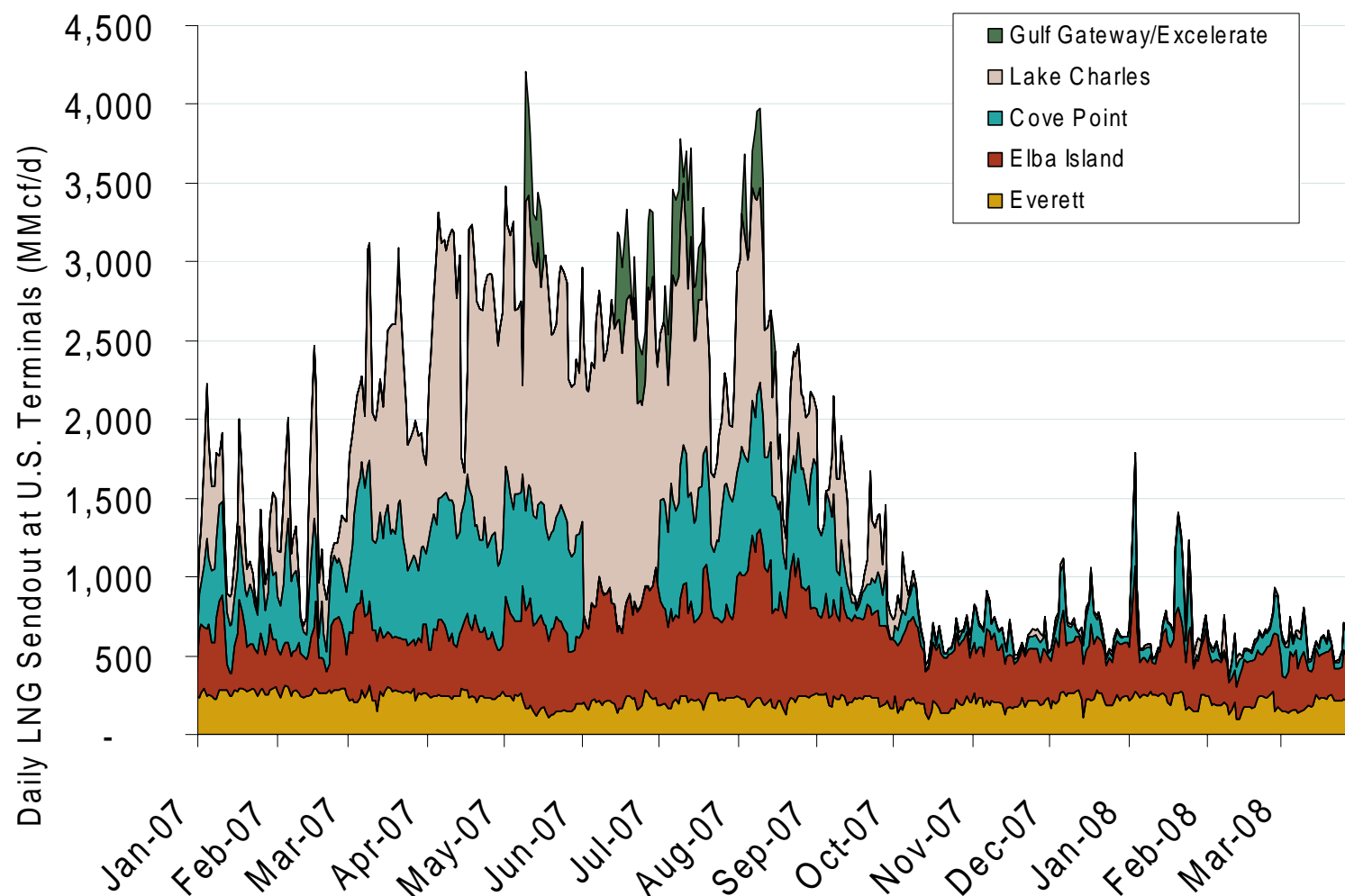


Source: Derived from EIA data.

Updated April 4, 2008

3014

Daily Gas Sendout from Existing U.S. LNG Facilities

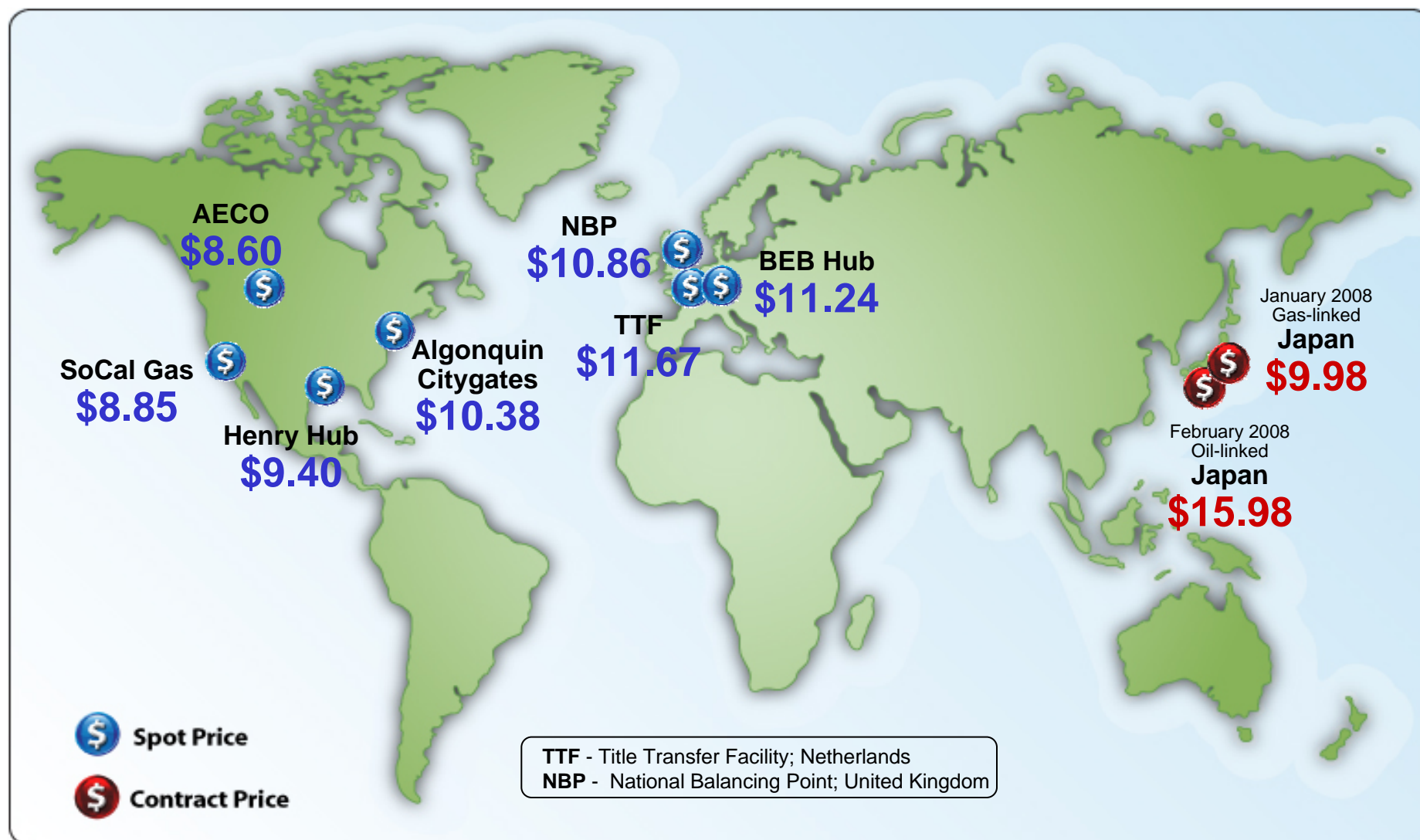


Source: Derived from *Bentek* data. Excludes Everett LNG delivered via truck and consumed by the Mystic plant.

Updated April 4, 2008

3007

World Natural Gas Prices for March 2008

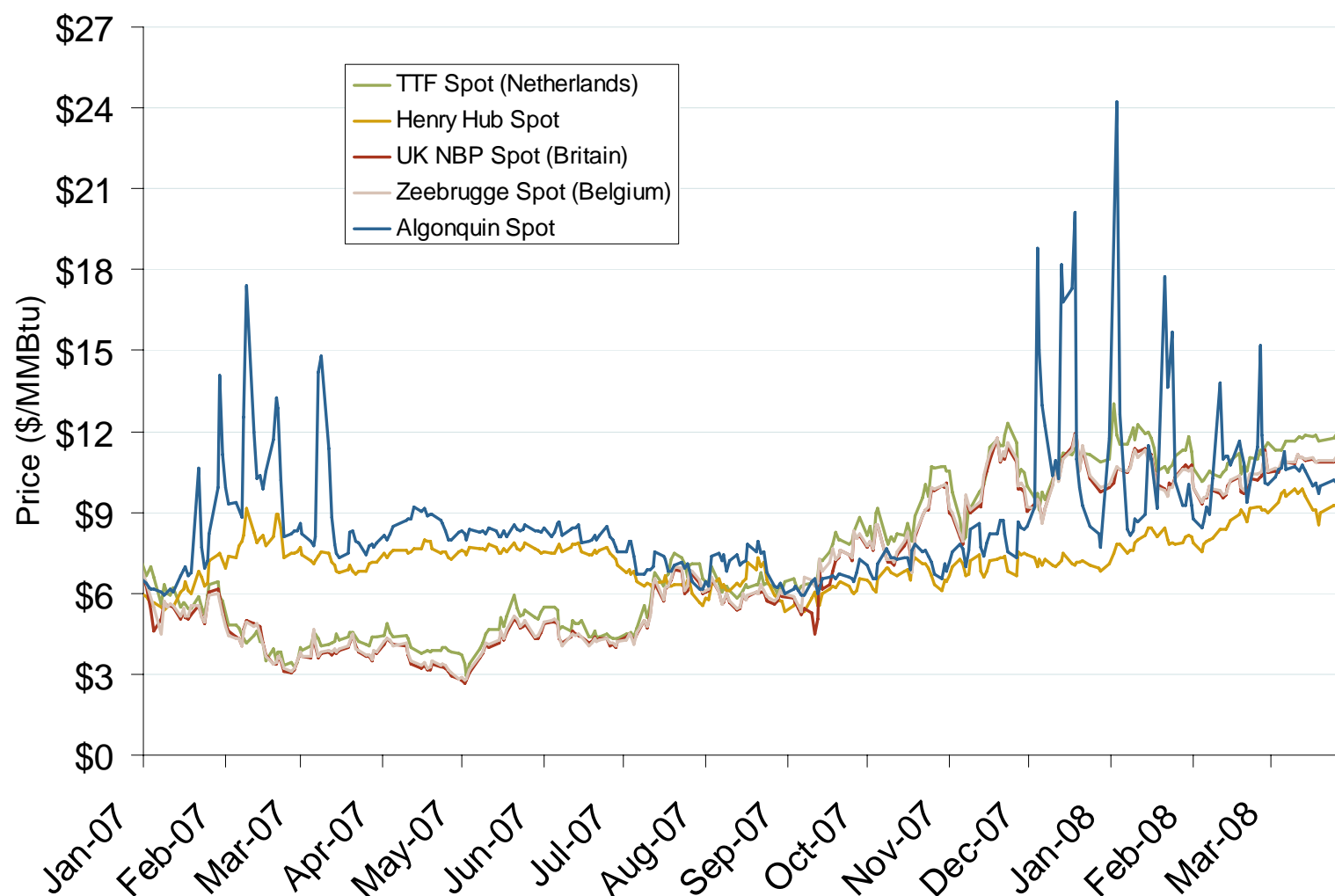


Source: Derived from *Bloomberg, ICE, ICAP and LNG Japan Corp.* data. Spot Price is a monthly average of daily prices. Contract Price is a monthly price. All prices in \$US/MMBtu.

Updated April 4, 2008

3017

Atlantic Basin European and US Spot Natural Gas Prices

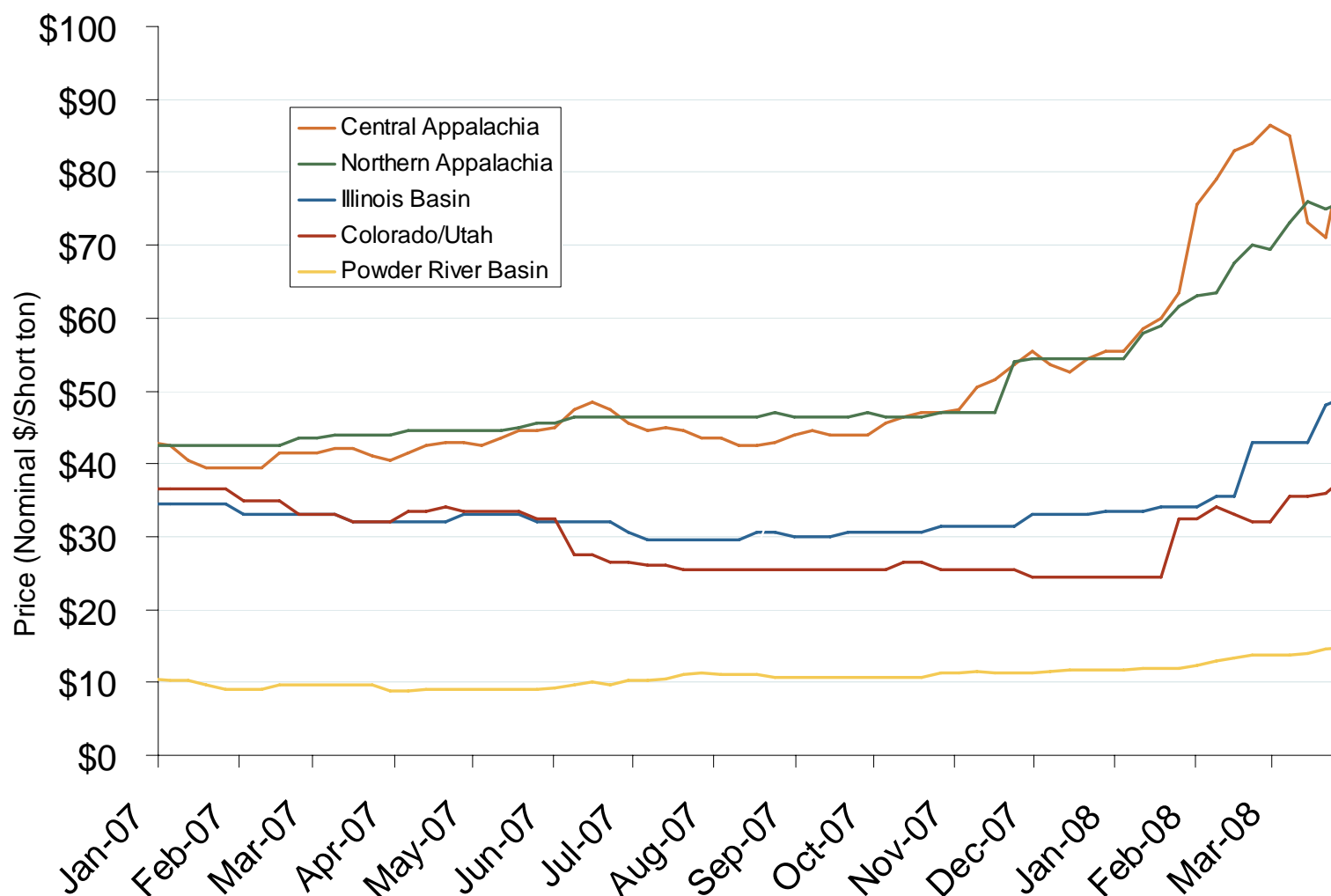


Source: Derived from *Bloomberg* and *ICE* data.

Updated April 4, 2008

3008

Regional Coal Spot Prices



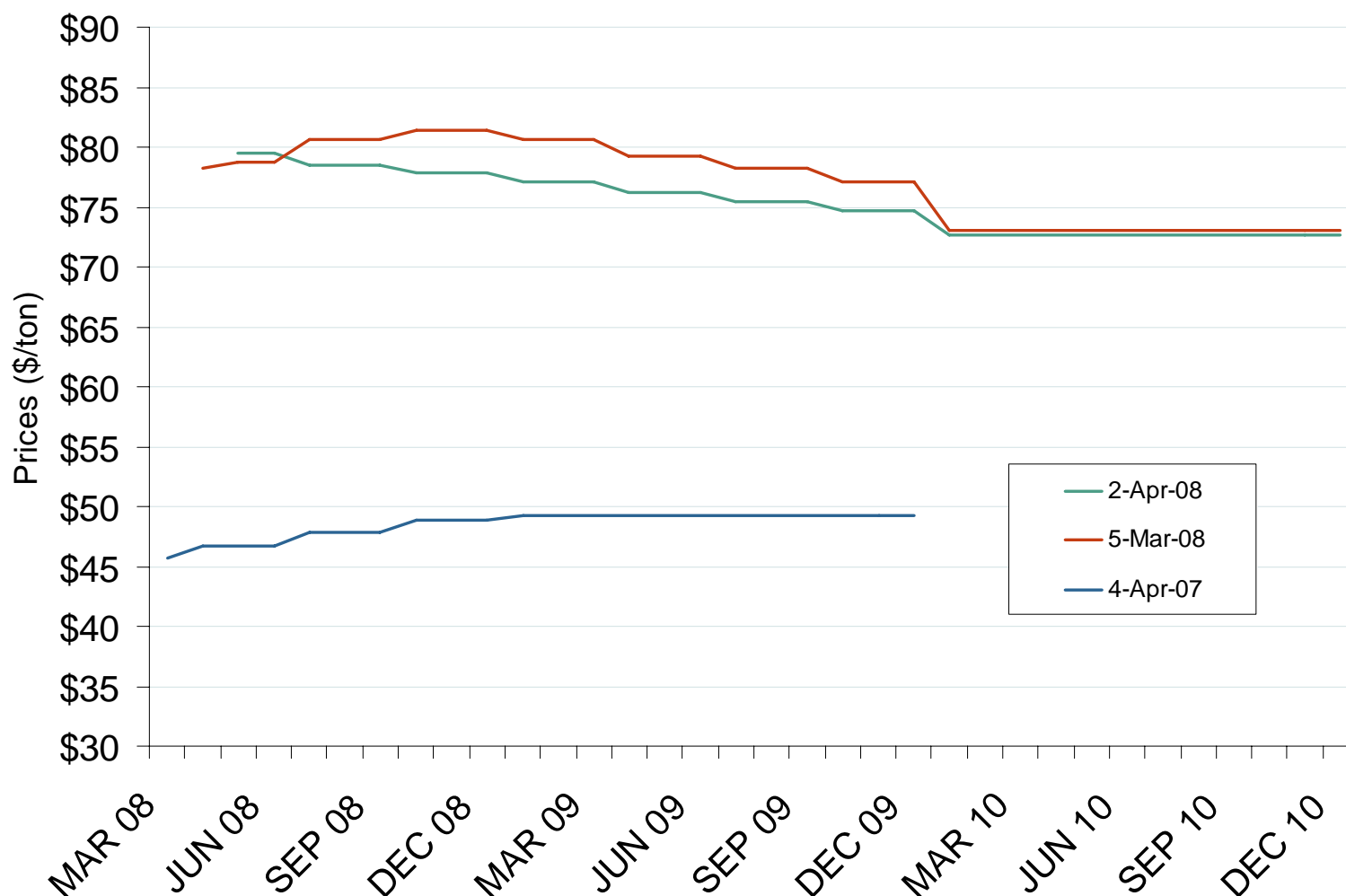
Note: Does not reflect the delivered price of coal; excludes incremental cost of emissions allowances.

Source: Derived from *Bloomberg* data.

Updated April 4, 2008

3002

Central Appalachian Coal Futures Prices



Source: Derived from Nymex data.

Updated April 4, 2008

3003

SO₂ Allowance Spot Prices and NOx Seasonal Allowance Spot Prices



Source: Derived from *Cantor Fitzgerald* data.

See notes on following pages.

Updated April 4, 2008

3004

April 2008 NYMEX and ICE Contract Final Settlement Day



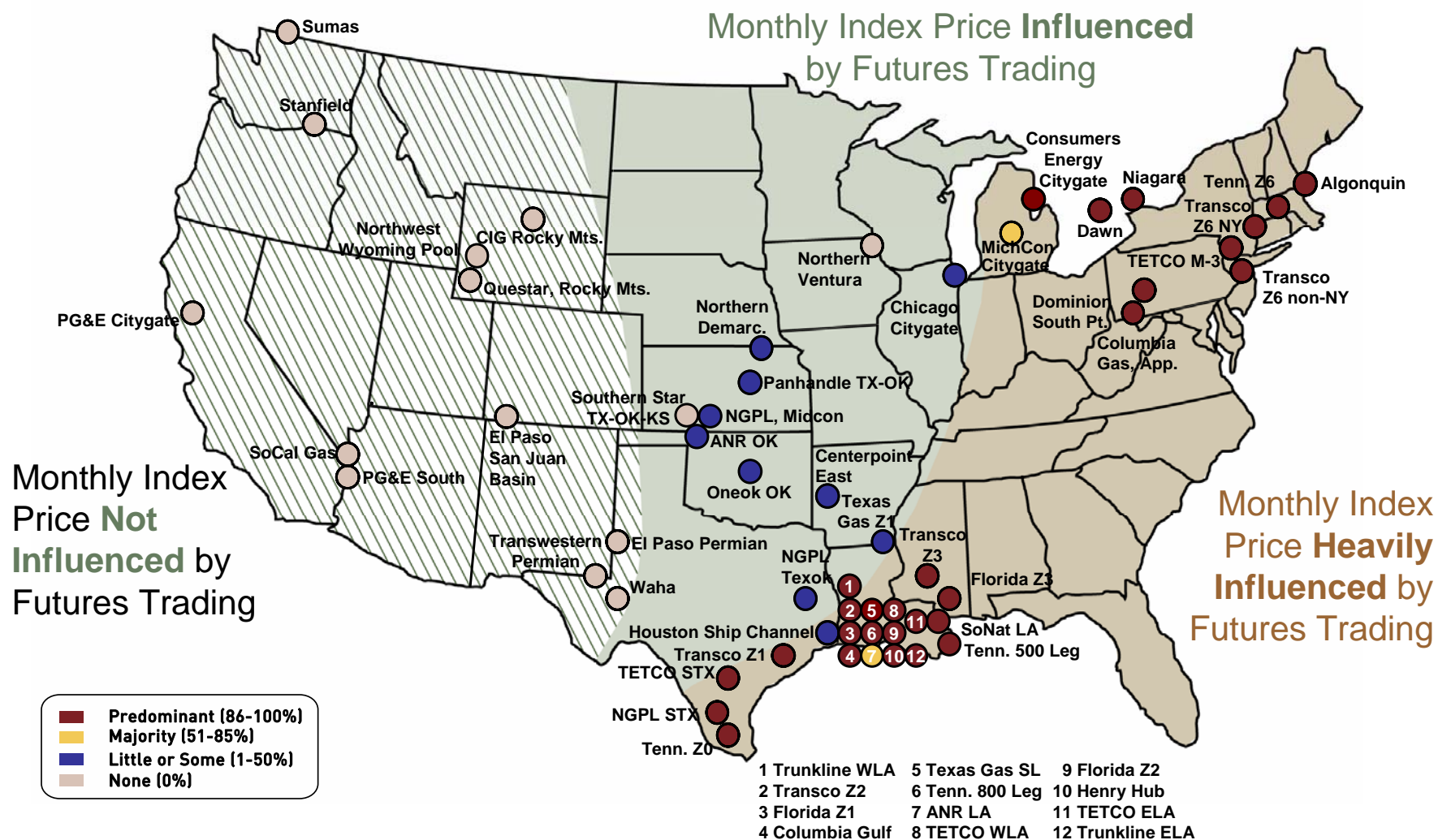
See 2003-2007 historical monthly final settlement day charts.

Source: Derived from Nymex and ICE data.

Updated April 2, 2008

2166

Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2007

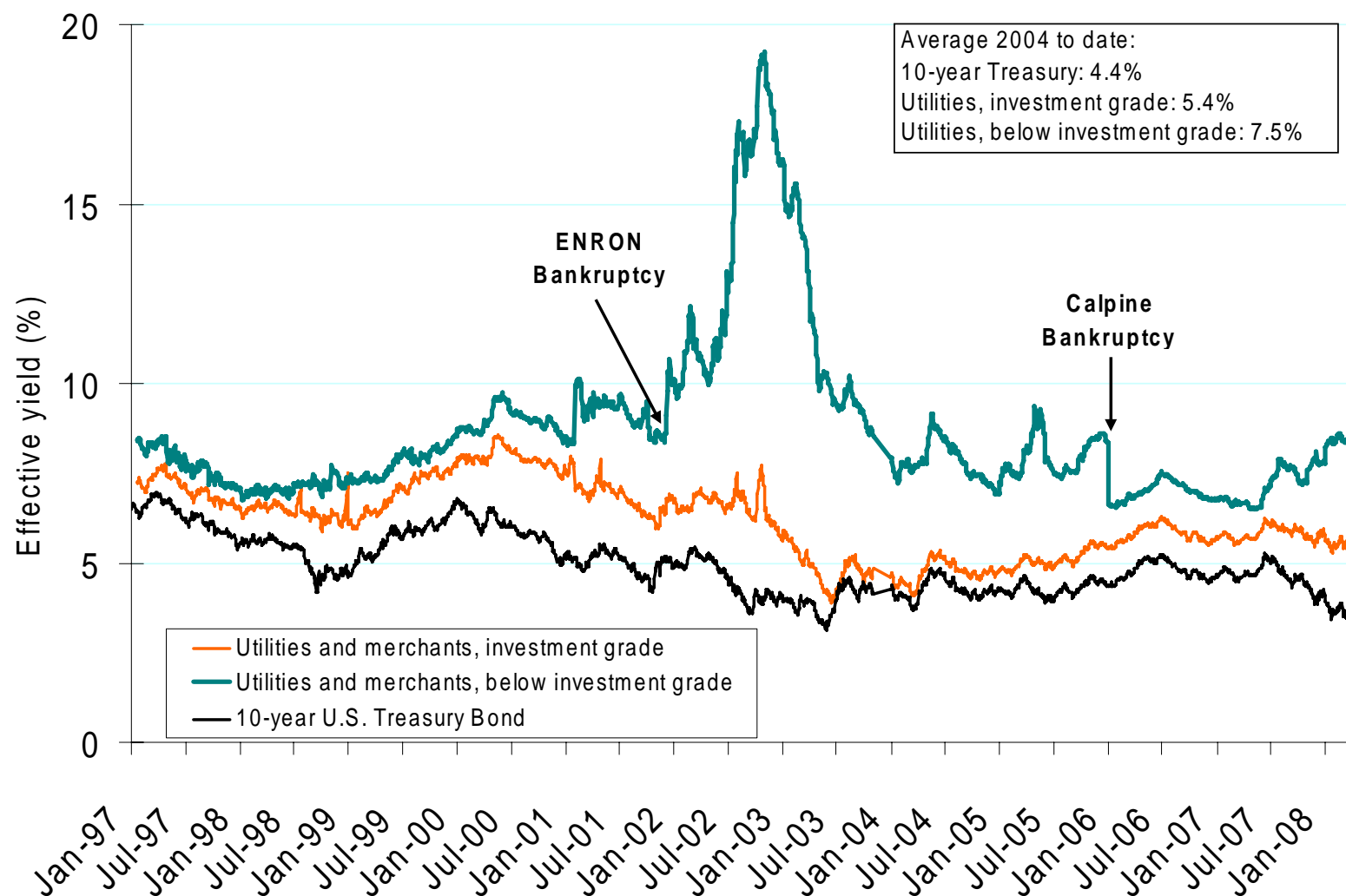


Source: Derived from *Platts* data for January through October 2007 indices.

Updated October 11, 2007

2167

Yields of Utilities, Merchants and Ten Year Treasury Bonds



Source: Derived from Merrill Lynch Index U.S Corporates, Gas and Electric Utilities and Bloomberg data.

Updated April 16, 2008

3011



2007 State of the Markets Report

**Item No.: A-3
March 20, 2008**